CIDAAS
FOR FINANCIAL SERVICE PROVIDERS

cidaas by Widas ID

CUSTOMER IDENTITY MANAGEMENT TODAY - SECURE, FAST UND UNMATCHED

OPEN BANKING REQUIRES DIGITAL BUSINESS PROCESSES

Digitalisation does not end at the financial services sector. Today's customers expect a consistent, smooth and constantly available service that fits their digital lifestyle. With the revised European Payment Services Directive PSD2 taking effect soon, the monopoly on account information will end and banks will have to make their interfaces accessible to third party providers (TPP). This should make it possible to trigger payment transactions directly in the future.

However, since most financial institutions have different business units with their own systems, this is often not easy to implement and comes with demanding technical requirements. In order to offer their customers a consistent customer journey and at the same time be able to securely share sensitive customer data with third-party providers, banks need a comprehensive strategy for their digital transformation - a customer identity and access management would be the foundation.

WHAT WE DO

cidaas is a Customer Identity and Access Management (CIAM) system and focuses on securing your business portals through standard interfaces such as OAuth2 or Open ID Connect, in addition to uniquely identifying people. While most other products dealing with identity management are based in North America, **cidaas** is a German productand is hosted as such in Germany and Europe.

WIE WIR DAS TUN

cidaas offers high security primarily through its secure interface authentication using OAuth2 and OpenID Connect standards. Furthermore, with **cidaas**, an intelligent multi-factor-Authentication with biometric factors as well as a GDPR-compliant digital consent management can be implemented.

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cidaas MAXIMALE SICHERHEIT BEI MAXIMALEM BENUTZERKOMFORT

Fail-safe authentication methods	Secure API management	One identity across all channels/portals	Omnichannel customer experience

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Certified by

IT-ZERT ISO 9001:2015   IT-ZERT ISO 27001:2013   OpenID CERTIFIED   Software Hosted in Germany

SECURITY FOR YOUR APIs

- Use of the **identity standards OpenID Connect** and **OAuth2**
  - secure opening of interfaces to third-party service providers e.g. for initiating payment transactions
  - **central authorization** for mobile applications and web services
- holistic approach to **comprehensive API security**

ONE IDENTITY ACROSS ALL CHANNELS

- **Omnichannel experience** for customers and other interested parties: **one identity across all channels**
  - Consolidation of personal data, devices used and other factors into a single identity across all organizational channels
- User comfort through **Social Login**, **Single Sign-On**

STRONG AUTHENTICATION

- fail-safe **multi-factor authentication through biometric factors** such as face, voice, fingerprint,...
- secure authorization for Third Party Providers (TPP)

HIGH USER CONVENIENCE

- User comfort across all channels
  - **passwordless, biometric Authentication**
  - **Single-Sign-On**
  - **Social Login**
  - **User Self-Services**

GDPR-COMPLIANT CONSENT MANAGEMENT

- EU-GDPR-compliant consent management
- **User Self-Services:** Assign, update, or delete consent preferences independently

LINKING DIGITAL AND REAL IDENTITIES

- **Real World Identification**
  - **connect digital identities with real people** e.g. through beacons or NFC technology

OVERCOMING PSD2 CHALLENGES

With cidaas, you are well prepared to face the challenges posed by the new European Payment Services Directive, PSD2:

> secure APIs for opening up your interfaces

> tamper-proof authentication methods by the use of biometric factors

> highest security for sensitive customer data

> legally compliant data storage and management